

**City of
Thompson**



2013 Financial Plan

Presentation Outline

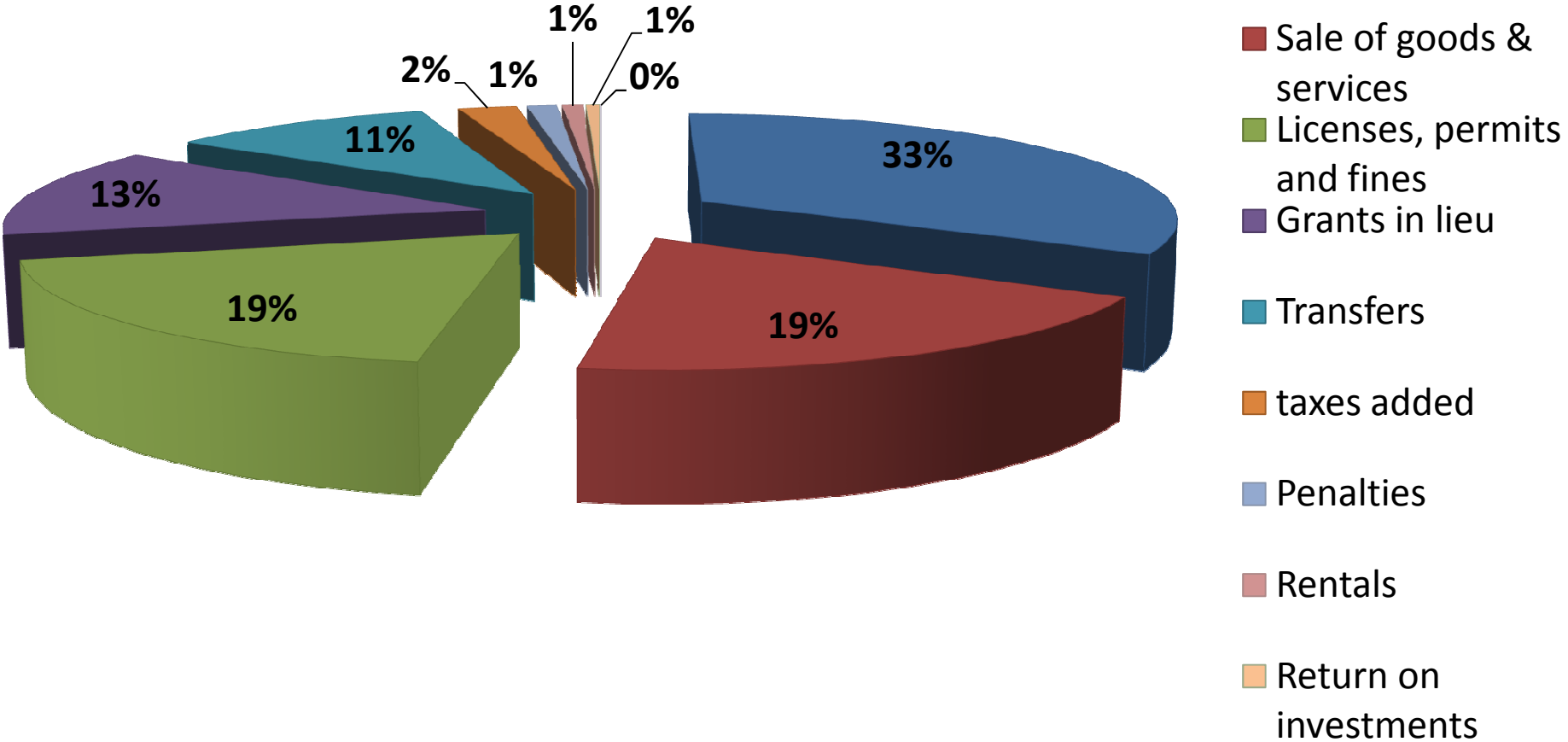
- Budget Highlights
- Mill Rate Comparison
- Tax Result Comparison
- Closing Remarks
- Question Period

Revenues - Highlights

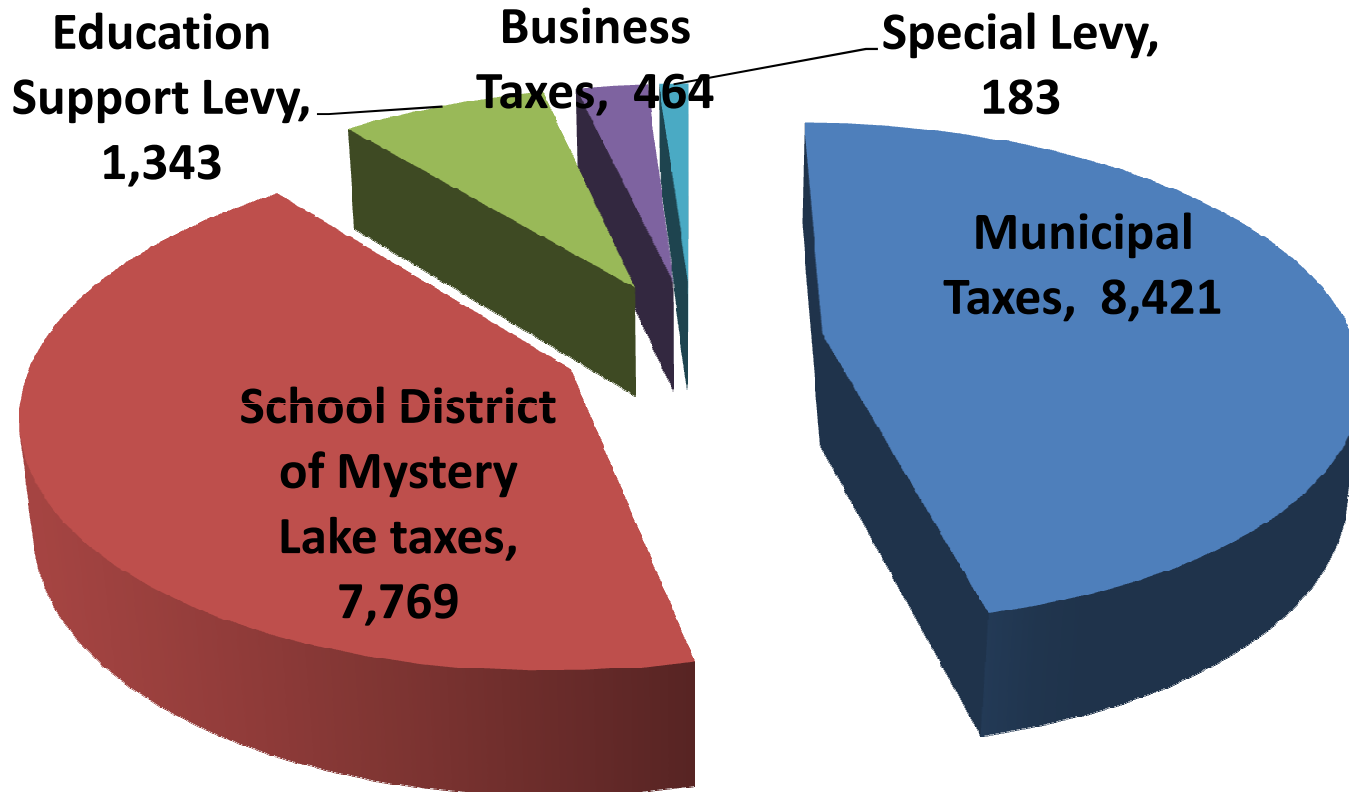
- Thompson scored 16th lowest in property tax % in Money Sense's "Canada's Best Places to Live 2013" list of 200 Cities
- Fees & Fines increased by 4.75%, consistent with the 2012 tax increase
- Additional revenue for the Wellness Center reflected in the 2013 budget
- Revised census numbers accounted for in the budget. Annual increase of \$51,000 due to additional 294 residents (total grants decreased due to net reduction in census)

City of Thompson Revenues

Total Revenue- \$25,993,907



2013 Property Taxes- Thousands



Accommodation Tax

- The City budgeted \$500,000 in revenue from the Hotel Accommodation Tax.
- The Hotel Accommodation Tax By-Law allocates revenue in the following manner:
 - 60% to Infrastructure Reserve
 - 20% to Public Safety Reserve
 - 20% to Affordable Housing Reserve

Accommodation Tax- Projects Funded

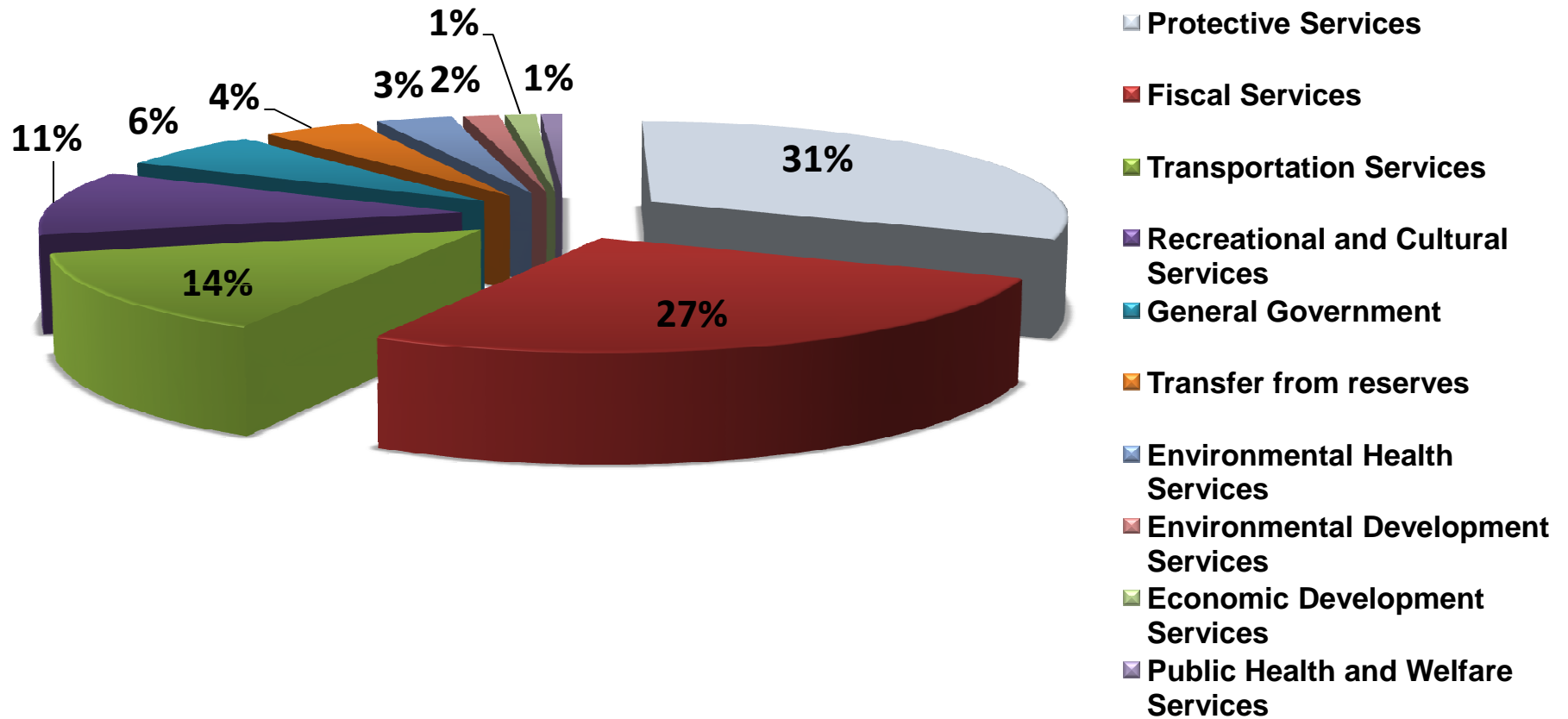
Infrastructure Reserve	Public Safety Reserve	Affordable Housing Reserve
2013		
Equipment Replacement- Trucks, loader. Cold Storage building, IT upgrades, Rotary Park	SCBA Equipment, Jaws of life, radios, safety railing at City hall, vehicle replacement, YARN	Our Home Kikanaw, Homeless Shelter
Boundary Expansion	Recreation area lighting	Affordable Housing
2012		
Equipment Replacement- Sander, Trucks, Bobcat, Zamboni, semi tractor	Recreation area lighting. Vehicle Replacement, Downtown Initiatives, YARN	Our Home Kikanaw,
Boundary Expansion	Norplex Pool viewing area	Affordable Housing

Expenses- Highlights

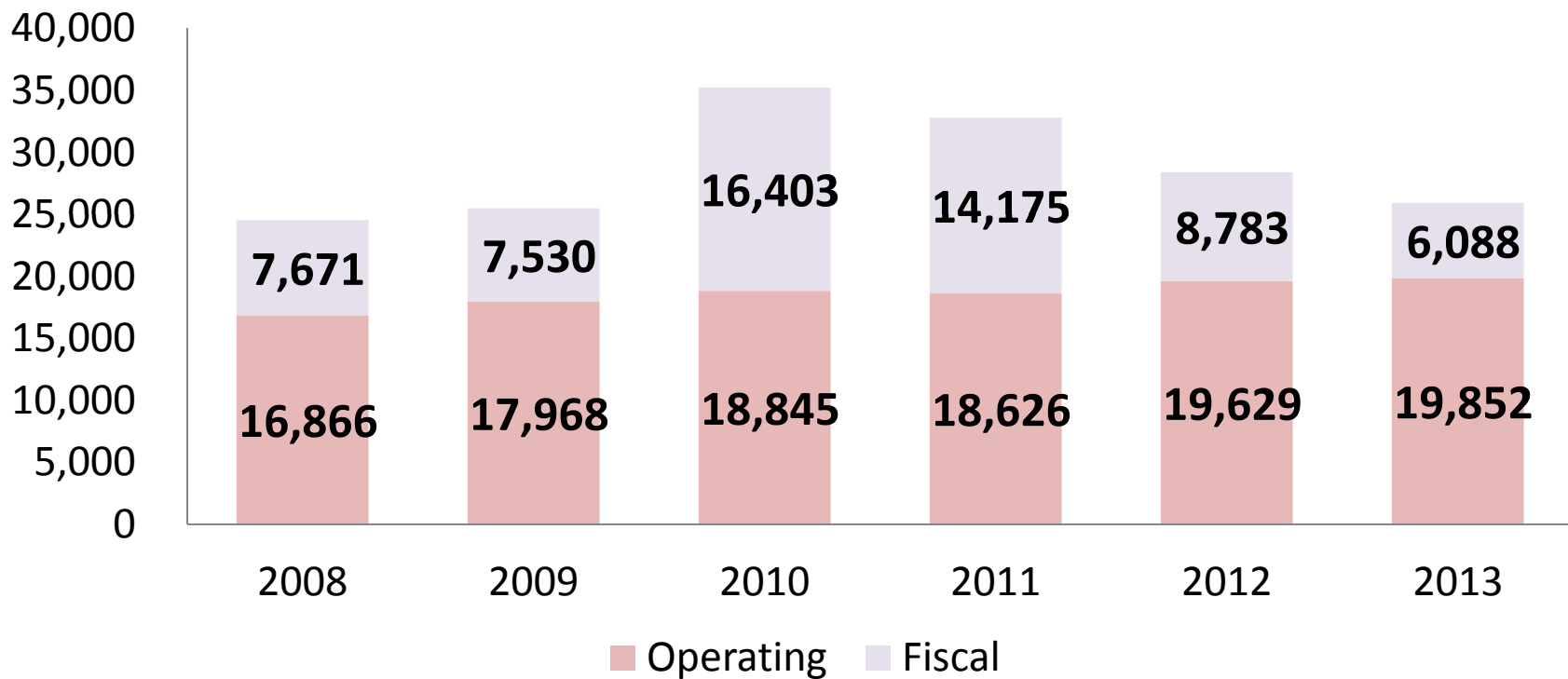
- \$470,000 decrease to non-contractual expenses
- Status quo budget- only contractual increases (salaries, RCMP contract)
- Additional expenditures of \$265,000 for TRCC Wellness Center
- Additional expenses for PST on insurance
- Debenture payments increased \$18,000

City of Thompson 2013 Expenses

Total Expense \$25,993,907



Year-Over-Year Summary- Thousands



Controlled Entities

- Contributions to controlled entities has been reduced for 2013 by \$171,050,

	2012	2013
Thompson Planning District	0	\$0
Thompson Public Library	\$230,000	\$225,000
Thompson Zoological Society	\$121,050	\$85,000
Thompson Community Development Corporation	\$250,000	\$150,000
Thompson Recycling Center	\$350,000	\$320,000

Community Groups

- The 2013 Plan includes the following contributions to community groups;

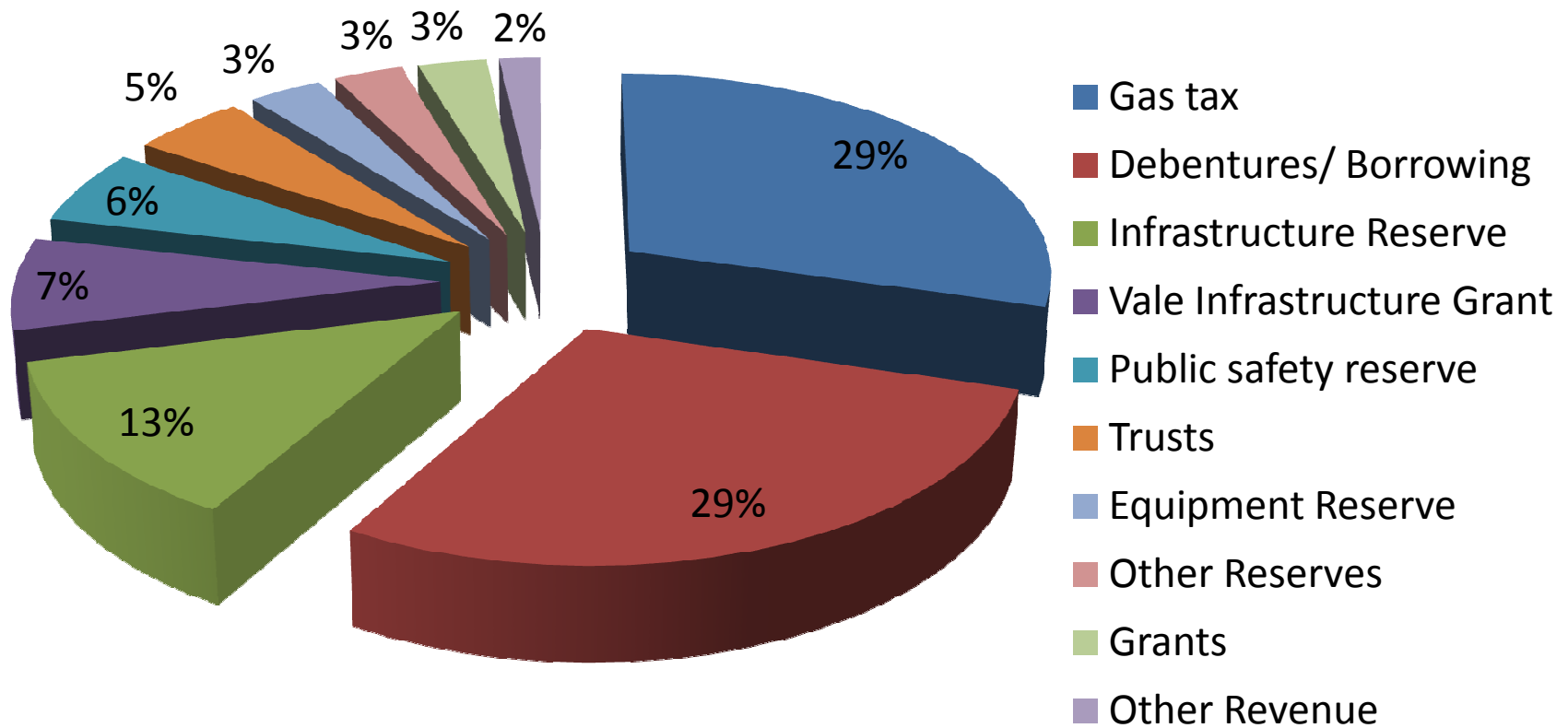
Museum	\$53,000
Humane Society	\$31,126
Homeless Shelter	\$20,000
Spirit Way	\$5,000
Curling Club	\$9,000
Downtown Improv.	\$15,000
Housing Authority	\$50,000
YARN	\$15,000
Ambassador Program	\$15,000

Capital Funding

- Taxes were removed as a source of funding for capital
- Vale Grant-in-lieu agreement includes an infrastructure component which is a new source of capital funding for the term of the agreement

Sources of Capital Funding

Funding Sources



Capital Projects

Capital Project	Value	Funding Source
Thompson Drive South Rehabilitation	\$933,000	Gas Tax Revenues, Vale Revenues
Sidewalk Renewal Program	\$125,000	Vale Infrastructure Revenues
Burntwood Trailer Court Renewal (Drainage)	\$150,000	Gas Tax Revenues
Cree Road and Seal Road seal coat	\$300,000	Gas Tax Revenues
UCN Drive Paving, TRCC and GB Parking Lot Paving, Street Lighting on UCN Drive, and meridian cut	\$745,000	Debentures
TRCC Completion	\$167,500	Trust Account

Capital Projects- Continued

Capital Project	Value	Funding Source
Equipment Upgrades- Loader, 3 half ton trucks, Cold Storage building	\$310,000	Infrastructure Reserve
Safety Projects- including recreation area lighting, Breathing apparatus upgrades, Jaws of life, radios, safety railing	\$137,748	Reserves (Funded by accommodation tax), debenture
Small capital upgrades- desk replacement, IT backup and storage, Asphaltite, Norplex Pool Study, Additional Street lighting	\$325,000	Infrastructure reserves, Build for tomorrow fund,
Completion of 2012 capital carry-over projects	\$417,846	Reserves, Debentures

Debentures

- The parameters of the 2013 budgets included no new debentures to be taken out due to the debt requirements of the waste water treatment plant in 2015
- The following debentures carried forward from 2012 will be taken in 2013

TRCC final phase	\$915,000
Recreation Upgrades	\$270,000
UCN Drive Road Construction	\$385,000
UCN Drive Paving	\$615,000
Utility- Wastewater treatment plant	\$100,000
Utility Establishment	\$662,000

UTILITY

- Rates have been approved by the PUB, and were implemented January 1, 2013
- Water rates are set at .95/cubic meter and sewer rates are set at .91/cubic meter
 - The 2013 flat fee is \$80.16 (which includes 15 cubic meters of water)
- Expenses were also approved by the PUB and include a capital component

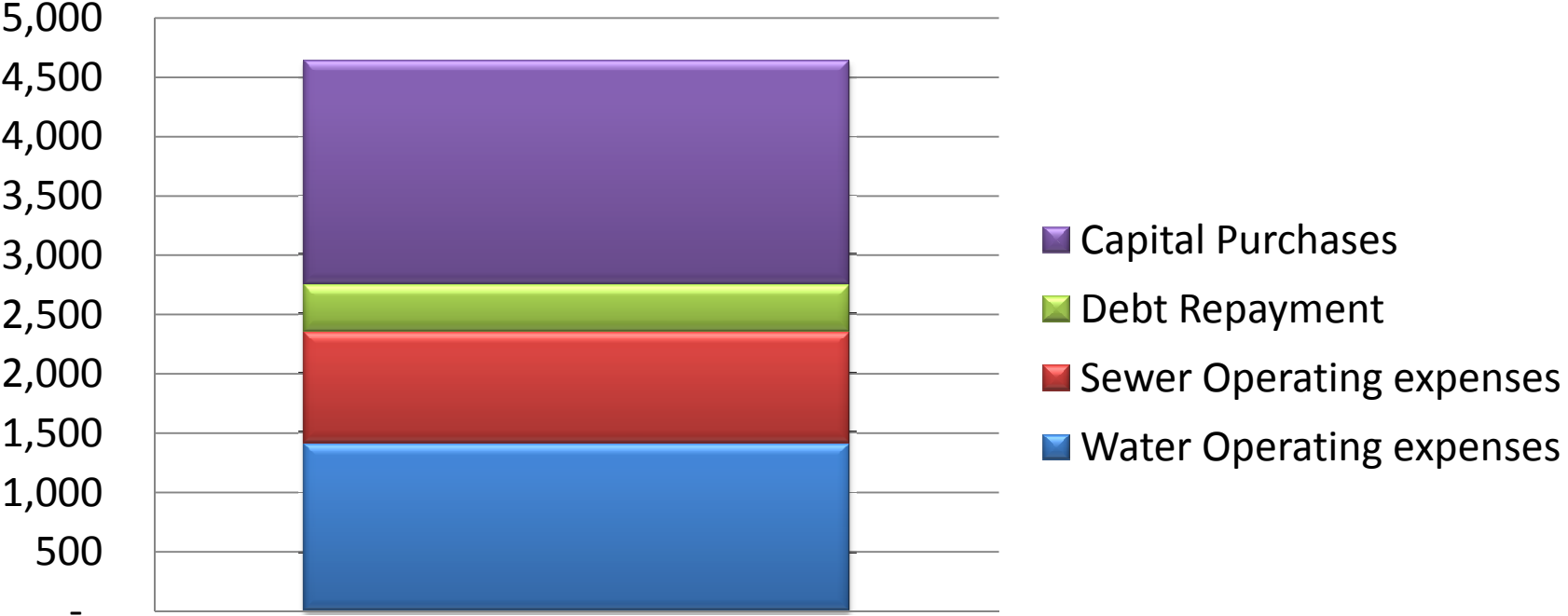
UTILITY CAPITAL

- The 2013 Capital Expenses include;
 - Water main and sewer renewals
 - Completion of carry-over studies
 - Beginning the process of the Waste Water treatment plant upgrades
 - Equipment- Catch basin Cleaner, Sewer Cleaner, Lift station work, Crew Cab truck, Lift

Utility- Thousands

2013 Revenues - \$4,639

2013 Expenses- \$4,639



Expenditures- Thousands



Mill Rate Comparison



Residential Mill Rate Comparison

	2012 Mill Rate	2013 Mill Rate	Difference
Provincial Education Support Levy	0.00	0.00	0.00
SDML Levy	18.388	18.528	.76%
City of Thompson Levy	18.926	19.630	3.72%
Total Residential Mill Rate	37.314	38.158	2.26%

Commercial Mill Rate Comparison

	2012 Mill Rate	2013 Mill Rate	Difference
Provincial Education Support Levy	11.360	11.830	4.14%
SDML Levy	18.388	18.528	.76%
City of Thompson Levy	18.926	19.630	3.72%
Total Commercial Mill Rate	48.674	49.988	2.70%

Tax Result – House Assessment of \$200,000

	2012 Mill Rate	2013 Mill Rate	Change	% Change
Assessment	200,000	200,000	0	0%
SDML Levy	\$1,654.92	\$1,667.52	\$12.60	.76%
City of Thompson Levy	\$1,703.34	\$1,766.70	\$61.74	3.72%
Total Taxes	\$3,358.26	\$3,434.22	\$75.96	2.26%
<i>Provincial Rebate</i>	<i>\$700.00</i>	<i>\$700.00</i>	<i>\$0</i>	<i>0%</i>
Net Taxes	\$2,658.26	\$2,734.22	\$75.96	2.86%

Portioned Residential Assessment = 45% of assessed value (or \$90,000 taxable)

Tax Result – Commercial Property Assessed at \$1,025,210

	Based on 2012 Mill Rate	Based on 2013 Mill Rate	Change	% Chang e
Assessment	\$1,025,210	\$1,025,210	0	0%
Provincial Education Support Levy	\$7,570.15	\$7,883.35	258.46	4.14%
SDML Levy	\$12,253.51	\$12,346.81	\$93.30	.76%
City of Thompson Levy	\$12,612.03	\$13,081.17	\$469.14	3.72%
Total Taxes	\$32,435.69	\$33,311.33	\$875.64	2.70%

Tax Result – Business Assessment of \$100,200

2012 Rate	2013 Rate	Increase/ (Decrease)	% Change
4.49%	4.49%		
\$4,498.98	\$4,498.98	\$0	0%

Special Levies

- The 2013 Financial Plan includes revenue from:
- A Special Levy for Water, Storm and Sewer Service Line Maintenance; 2012 amount \$183,091 (estimated at \$58/ residence) (2011 amount per residence was \$76.04)

Thank You!

Question Period