
MAYOR AND COUNCIL APPROVE WASTEWATER TREATMENT BORROWING BYLAW**FOR IMMEDIATE RELEASE**

THOMPSON, January 24, 2017 –After receiving approval from the Manitoba Municipal Board the Friday prior, the City of Thompson’s Mayor and Council passed the second and third readings of Borrowing Bylaw 1948-2016 at a special regular meeting of City Council on January 23, thereby approving the financing model that will fund the upcoming replacement of the city’s current wastewater treatment facility.

The approved plan is the second model put forward to the Municipal Board by Thompson’s Mayor and Council; the initial funding model was rejected due to local concerns that the model did not fairly reflect usage of the wastewater system.

The new model addresses consumption by funding 75% of borrowing costs through a utility rider of \$0.58 per cubic meter; the remaining 25% will be funded through a pre-determined frontage fee of \$0.81 per foot of frontage, providing financial stability to offset fluctuations in water consumption. The frontage fee can be paid in a lump sum, or across the planned 25-year period.

“This has been a long process, and one of the most significant projects we have seen in a number of years,” said Mayor Dennis Fenske. “Tonight we took our final step before moving forward with this much-needed replacement for our municipal wastewater treatment plant, one that will help ensure the sustainability of our community for years to come.”

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